

TRUST SUPPLEMENT NO. 4 made as of this 8th day of  
March , 1972.

RECORDATION NO. 6467 Filed & Recorded

MAR 13 1972-1 40 PM

INTERSTATE COMMERCE COMMISSION

BY:

GUARANTY TRUST COMPANY OF CANADA,  
a trust company duly incorporated  
under the laws of Canada.

This is Trust Supplement No. 4 to an Equipment  
Loan Declaration of Trust made on December 31, 1971, and  
executed by Guaranty Trust Company of Canada as Trustee.

The Terms used herein shall have the meaning  
given to such terms in the aforesaid Equipment Loan  
Declaration of Trust in accordance with the terms  
thereof.

The Trustee hereby confirms that the Units  
described in Schedule "A" annexed hereto and forming part  
hereof have been delivered to, examined and accepted by the  
Lessee on the date hereof as Units delivered under the  
Equipment Loan Declaration of Trust and are accordingly  
subject to and governed thereby and that the term of the  
said Equipment Loan Declaration of Trust with respect to  
the said Units shall commence on the date hereof.

GUARANTY TRUST COMPANY OF CANADA,  
as Trustee

Per:

  
AUTHORIZED SIGNATURE

Per:

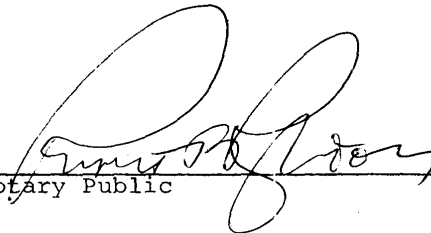
 c/s  
AUTHORIZED SIGNATURE

SCHEDULE "A"

<u>QUANTITY</u>	<u>DESCRIPTION OF UNITS</u>	<u>MANUFACTURER</u>	<u>IDENTIFYING NUMBERS</u>
149	50' 6" - 70-Ton Insulated Box Cars	National Steel Car Corporation Limited	ON 286150-199 Incl. 286251-274 Incl. 286299 286417 286421 286424 286429 286433 286444-445 Incl. 286450 286452 286469-471 Incl. 286487 286489-549 Incl.

PROVINCE OF ONTARIO )  
 )  
JUDICIAL DISTRICT )  
OF YORK )

On this 10<sup>th</sup> day of March, 1972, before me  
personally appeared *R. V. Armstrong*, to me  
personally known, who, being by me duly sworn, says that  
he is *General Manager* of GUARANTY TRUST  
COMPANY OF CANADA, that the seal affixed to the foregoing  
instrument is the corporate seal of the said corporation,  
that said instrument was signed and sealed on behalf of  
said corporation by authority of its Board of Directors,  
and he acknowledged that the execution of the foregoing  
instrument was the free act and deed of said corporation.

  
Notary Public

(Notarial Seal)

DATED: MARCH 8TH, 1972

GUARANTY TRUST COMPANY OF CANADA

TRUST SUPPLEMENT NO. 4

SHIBLEY, RIGHTON & MCCUTCHEON,  
Barristers and Solicitors,  
P.O. Box 32 - 401 Bay Street,  
TORONTO 103, Ontario.

TRUST SUPPLEMENT NO. 4 made as of this 8th day of 71  
March, 1972. 6-11-67-71

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Lessee on the date hereof as Units delivered under the  
Equipment Loan Declaration of Trust and are accordingly  
subject to and governed thereby and that the term of the  
said Equipment Loan Declaration of Trust with respect to  
the said Units shall commence on the date hereof.

GUARANTY TRUST COMPANY OF CANADA,  
as Trustee

Per: \_\_\_\_\_

AUTHORIZED SIGNATURE

Per: \_\_\_\_\_

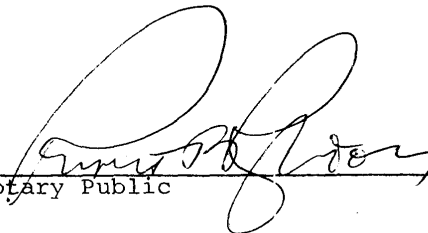
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